## Message Text

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INFO OCT-01 AF-10 ISO-00 EA-10 AID-05 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-05 CEA-01 L-03 H-01 IO-13 /106 W -------070093 211314Z /44

R 210927Z NOV 77 FM AMEMBASSY ABIDJAN TO DEPT OF TREASURY WASHDC INFO SECSTATE WASHDC 6260

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TREASURY FOR CHELEBOWSKI

E.O. 11652: N/A

TAGS: AFDF, AFDB, EAID, EFIN

SUBJECT: AFDF SECOND GENERAL REPLENISHMENT

- 1. AFDF DIRECTORS FROM CANADA, GERMANY, JAPAN AND SWITZERLAND WILL ATTEND REPLENISHMENT MEETING IN LONDON. U.K. DIRECTOR WILL NOT ATTEND AS HE IS SCHEDULED TO VISIT NIGER WHERE HE IS ALSO ACCREDITED AS U.K. AMBASSADOR. NORWEGIAN DIRECTOR WHO SERVES AS AMBASSADOR TO IVORY COAST WILL NOT ATTEND.
- 2. CANADIAN DIRECTOR PRIVATELY ADVISED U.S. ALTERNATE DIRECTOR THAT HIS GOVERNMENT WILL MOST LIKELY PROPOSE A MODEST REPLENISHMENT TARGET; PERHAPS IN THE NEIGHBORHOOD OF 500 MILLION F.U.A. HE INDICATED THAT HIS GOVERNMENT IS OPERATING UNDER BUDGET CONSTRAINTS AND IT IS UNLIKELY THAT CANADA WILL PARTICIPATE GENEROUSLY IN REPLENISHMENT. LIKELY SIZE OF CANADIAN CONTRIBUTION NOT INDICATED, NOR WAS FORMULA USED TO REACH 500 MILLION F.U.A. PROPOSAL FEFINED.
- 3. JAPANESE DIRECTOR INDICATED THAT HIS GOVERNMENT MAY PROPOSE LIMITED OFFICIAL USE

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REPLENISHMENT TARGET WITHIN 580 TO 600 MILLION F.U.A. RANGE, WITH POSSIBLE JAPANESE CONTRIBUTION OF 60 MILLION F.U.A. FORMULA WOULD BE BASED ON DOUBLING OF AMOUNTS PLEDGED TO FIRST REPLENISHMENT WHICH ACTUALLY TOTALED 228 MILLION FUA. LATE CONTRIBUTIONS TO FIRST REPLENISHMENT (I.E. USA, SAUDI ARABIA, PERHAPS KUWAIT, U.A.E., QATAR, FRANCE) WOULD CONCEIVABLY BRING FIRST REPLENISHMENT CLOSE TO 300 MILLION F.U.A. BASE. SIZE OF MEMBERS CONTRIBUTION

TO FIRST REPLENISHMENT WOULD PROVIDE BASIS FOR BURDEN SHARING ARRANGEMENT IN 600 MILLION F.U.A. SECOND REPLENISHMENT. (U.S. BASE FIGURE UNDER THIS ARRANGEMENT WOULD BE US DOLLAR 50 MILLION; U.S. CONTRIBUTION TO SECOND REPLENISHMENT, US DOLLAR 100 MILLION).

- 4. KUWAIT IS PREPARED TO ACCEDE TO AFDF. PRESIDENT FORDWOR ADVISED THAT HE INTENDS TO POLL GOVERNORS BY TELEX TO FACILITATE ACCESSION PRIOR TO LONDON MEETING. INITIAL CONTRIBUTION EXPECTED TO BE US DOLLAR 6 MILLION WITH ADDITIONAL US DOLLAR 10 MILLION PLEDGED POSSIBLY IN LONDON.
- 5. FORDWOR ALSO ADVISED THAT HE IS PRESSING AFDF REVIEW COMMITTEE TO RELEASE REPORT PRIOR TO LONDON MEETING. THE COMMITTEE HAS PROVIDED HIM WITH "INTERIM DRAFT" WHICH REPORTEDLY CALLS FOR A SECOND REPLENISHMENT WITHIN RANGE OF 1.2 TO 1.6 BILLION F.U.A. REVIEW COMMITTEE CHAIRMAN MANGASHA WHO IS CURRENTLY IN ABIDJAN, INDICATED THAT HE FORESEES DIFFICULTY IN REACHING COMMITTEE CONSENSUS TO RELEASE REPORT IN CURRENT FORMAT. MANGASHA STATED THAT COMMITTEE MEMBERS MAY CHOOSE TO REMAIN WITH JANUARY RELEASE TARGET. WILL ADVISE.

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## Message Attributes

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Subject: AFDF SECOND GENERAL REPLENISHMENT

TAGS: EAID, EFIN, XA, AFDB, AFDF

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